

## Proposed Bill No. 5117

January Session, 2007

LCO No. 291

Referred to Committee on Education

Introduced by: REP. WITKOS, 17th Dist.

## AN ACT CONCERNING THE REDUCTION OF THE EDUCATION COST SHARING CAP.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 172 of the general statutes be amended to provide that
- 2 each town that does not receive at least one hundred per cent of their
- 3 education cost sharing funding shall receive up to two per cent of the
- 4 income tax paid by town residents to be used to fund education cost
- 5 sharing up to one hundred per cent. If the proceeds of the income tax
- 6 are in excess of what would be required to fully fund the formula, the
- 7 town shall return such excess proceeds to the state.

## Statement of Purpose:

To reduce the ECS cap through a two per cent retention of income tax for towns that do not receive at least one hundred per cent of their ECS funding.